Report to Shareholder Sub Committee

17 November 2026

EEPIC Shareholder Sub Committee 17 November 2026

1. The Annual Review
   The Company's Annual Review is attached for the latest accounting period 1 April 2025 to 31 March 2026.

   EEPIC continued to remain financially stable and recorded a full year gross profit of £3.469m (£3.399m - 2025). The Company was able to pay a dividend of £1.355m (£620k - 2025) to the Shareholder in 2025/26. The audited, statutory accounts for 2025/26 have been filed with Companies House and are attached at Appendix 3.

2. EEPIC Annual Business Plan 2027-28
   In accordance with Clause 2.3 and under Schedule 1 Shareholder Consent Matters (item 16) of the Shareholder's Agreement dated 28 December 2018, Shareholder consent is required to; "*adopt or amend its annual Business Plan*".

   Accordingly, Shareholder consent is requested to approve the proposed Annual Business Plan 2027-28.

3. Shareholder consent required – appointment of Directors
   Under Schedule 1 Shareholder Consent Matters (item 24) of the Shareholder's Agreement dated 28 December 2018, Shareholder consent is required to; "*appoint or dismiss any director or company secretary*".

   There are no director / company secretary vacancies and accordingly, there are no appointments or resignations to report.

4. Report to Shareholder
   To note the separate report.